

FIDELITY BANK SIGNS ON CREDITQUEST RISK SOFTWARE

In its drive to install optimum-functionality cutting edge risk management systems and following its evaluation of all existing credit risk software in the market, Fidelity Bank Plc, one of the industry's leaders in terms of superior credit culture and sound credit risk management practices, has recently acquired the globally recognized and respected credit risk and portfolio management software known as ***Creditquest***.

According to the developers of the software, Harland Financial Solutions, USA, ***Creditquest*** is a credit risk management and risk processing software which covers retail, corporate and commercial credits. Its features include loan origination, credit memo writing and presentation, credit approval and approval tracking, document management, credit administration, project finance analysis, excellent workflow management and back-end credit audit functionality. It provides high-end Base II analytics, risk-based performance measurement and capital evaluation at both the transaction and portfolio levels.

While lending credence to Harland Financial Solutions's assertions, the Head of RiskVision Systems, West Africa representative of Harland Financial Solutions and a subsidiary of *H. Pierson Associates Limited*, Mr. Festus Okesade, added that the software is designed with the combination of the following modules:

- **CREDIT MANAGER:** A credit risk management solution that supports the review, analysis, collaboration and decision making of retail, commercial and corporate credit applications by incorporating workflow, documentation management, account aggregation, risk rating, automated credit memos and relationship management
- **FINANACIAL ANALYZER:** An advanced financial statement management and analysis solution offering configurable financial ratios, peer group comparisons, customers analysis reports and more.

- **PROJECT ANALYZER:** A high-end project financing analysis solution that assists in assessing the repayment capacity and viability of debt financed projects. Project analyzer reduces the time spent on project assessment from days to hours.
- **PORTFOLIO MANAGER:** An advanced Basel II-focused credit portfolio management and analysis solution, Portfolio Manager provides metrics covering credit risk, profitability and banking activities from the portfolio level, drilled down to the single customer.

The RiskVision System's boss, a company which is dedicated to the marketing, sales, implementation and support of Creditquest in Nigeria and the rest of West Africa, enthused that Harland Financial Solutions draws its clients from virtually all the continents of the world with unmatched acceptability and an unbeatable success story.

With RiskVision's partnership with Harland Financial Solutions, Okesade maintained that Creditquest is poised to be the solution of choice in the Nigerian market.